

M/s TRICOLITE ELECTRICAL INDUSTRIES LIMITED,
18/1A, SITE IV, INDUSTRIAL AREA
SAHIBABAD, Ghaziabad, Uttar

LETTER OF INTENT

Project : "THE AMARYLLIS", New Rohtak Road, Delhi.

Subject: SITC for Bus Trunking System of Phase 1 of "The Amaryllis"
Project at New Rohtak Road, Delhi.

Sir,

This has reference to the submission of your offer and subsequent discussions and negotiations held with you for the subject work. Based on the same, we hereby award the said work to your company for Phase- 1 of The Amaryllis Project at New Rohtak Road, Delhi. However formal contract document will be issued to you within 45 days from the date of LOI.

Scope of Work:

Your scope of work shall include;

- a) Supply, Installation, Testing & Commissioning of complete as per specifications and drawings. (Annexure I attached)

The scope of work shall be governed by the Bill of Quantities and specifications, standard practices and subsequent drawings / clarifications issued to you from time to time.

Contract Value:

1. The contract Price finalized is **Rs 94,22,000/- (Rs Ninety Four Lakhs Twenty Two Thousand Only)** for SITC works as per BOQ and specifications. The prices are inclusive of Freight, Loading and unloading, transit insurance, erection/installation, insurance premiums, Contributions towards employees benefits including ESI, PF, etc. or any other statutory/financial obligations etc. However, GST (CGST,

BASANT PROJECTS LIMITED

G-3, Aggarwal Corporate Tower, 23 Rajendra Place, New Delhi – 110008. P + 91 11 25806666
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IGST, SGST) shall be paid extra as per actual. This is an item rate contract and quantity and contract price is derived from a tentative quantity assumptions and the actual payment shall be made as per the work done and actual measurements on site. Rates are valid for twelve months from the date of LOI.

2. **Approved makes and discounts:** As approved by Client.

3. **Commencement Date and Time of Completion:**

The commencement date shall be the date of this LOI and the subject works are to be completed in all respect is Three Months (03 Months) from date of LOI. You are requested to mobilize accordingly.

4. **Payment Terms :-**

- i) 10% against Advance.
- ii) 75% against after inspection of Material on Prorata basis.
- iii) 10% against Installation on Prorata Basis.
- iv) 5% against Retention to be released after 3 months of handingover.

5. **Terms and Conditions:**

The terms and conditions shall be as per the General Conditions of Contracts (GCC) of BASANT PROJECTS LIMITED with amendments reflected in Special Conditions of Contracts (SCC) as agreed with you.

This Letter of Intent is issued in duplicate and you shall return a copy of this LOI duly signed as an acknowledgement of unconditional acceptance of this LOI.

Yours Faithfully,

Accepted

For **BASANT PROJECTS LIMITED.**

For **M/s TRICOLITE ELECTRICAL**




INDUSTRIES LIMITED




Authorized Signatory

Authorized Signatory

Attached :- Annexure I

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