

M/s SPACEWOOD FURNISHERS PVT LTD,
T-48, M.I.D.C.,
HINGNA ROAD,
NAGPUR,
MAHARASHTRA - 440016.

LETTER OF INTENT

SUBJECT: Supply & Installation of Modular Kitchen, Wardrobe & Vanity for Tower 1 ABCD of Phase-1 of "The Amaryllis" Project at New Rohtak Road, Delhi.

Dear Sir(s),

This has reference to the submission of your offer and subsequent discussions and negotiations held with you for the subject work. Based on the same, we hereby award the said work to your company for Tower 1 ABCD of Phase- 1 of The Amaryllis Project at New Rohtak Road, Delhi. However formal contract document will be issued to you within 45 days from the date of LOI.

Scope of Work:

The scope of work shall be in accordance with the Contract documents and includes Supply & Installation of Modular Kitchen, Wardrobe & Vanity including all accessories of Specifications as per attached Annexure. Total value of the contract is **Rs 6,27,05,984.00 (Rs Six Crores Twenty Seven Lacs Five Thousand and Nine Hundred Eighty Four only)** including material and installation as mentioned below :-

Payment Terms & Conditions:

1. 10 % Advance on submission of Indemnity Bond.
2. 10 % Advance after approval of shop drawings.
3. 60% against Delivery of Material on Prorata Basis.
4. 10% against Installation on Prorata Basis.
5. 5% on successfully handing over of complete Tower.
6. 5% Retention to be released after 6 months of Handingover.

- A. GST extra as Applicable.
- B. Only Sink will be supplied by client free of charge at GF and fixed by Spacewood and Providing & installation of WPC Board is included in Service Charges.
- C. Material Specification & Delivery Schedule is as per Annexure attached.



BASANT PROJECTS LIMITED

G-3, Aggarwal Corporate Tower, 23 Rajendra Place, New Delhi - 110008. P + 91 11 25806666
W www.unitygroup.in, E info@unitygroup.in

CIN NO U74899DL1996PLC078373

Approved
24/10/19

Commencement Date and Time of Completion:

The commencement date shall be the date of this LOI and the subject works are to be completed in all respect 31st January 2020. You are requested to mobilize accordingly.

Terms and Conditions:

The terms and conditions shall be as per the General Conditions of Contracts (GCC) of BASANT PROJECTS LIMITED with amendments reflected in Special Conditions of Contracts (SCC) as agreed with you.

This Letter of Intent is issued in duplicate and you shall return a copy of this LOI duly signed as an acknowledgement of unconditional acceptance of this LOI.

Thanking you,

Yours faithfully,


For **BASANT PROJECTS LIMITED**



(AUTHORISED SIGNATORY)

Accepted By

For **M/s SPACEWOOD FURNISHERS PVT LTD**



(AUTHORISED SIGNATORY)

BASANT PROJECTS LIMITED