

BASANT PROJECTS LIMITED

Promoters & Developers

Ref. No. : BPC | 20/20/5

Date: 21^B Dec 2015

To

Subject to Contract

M/s. L&T GeoStructure Mount Poonamalle Road, Manapakkam, P.B. No. 979, Chennal – 600 089

Sub: Letter of Intent for Pile Foundation Work for our "The Amaryllis" Residential Housing Project at New Rohtak Road, New Delhi

Dear Sir,

With reference to your offer with ref. LTGS/PI/UNITY/78-02 dated 23 November 2015 and subsequent discussions, we are pleased to award you this work for the above mentioned subject on the following terms and conditions.

1. Scope of Work

SI.No	Description	Unit	Qty
1.	Initial Load Test 1000mm dia, 32m deep (Design Load – 620 T)		1
2.	Initial Load Test 1200mm dia, 32m deep (Design Load – 820 T)	Nos.	1
3.	BCIS Pile - 1000mm dia, 32m deep from the Existing ground level	Nos.	1000

2. Technical/General Conditions

- a) The pilling works shall be executed as per relevant is codes, however, for the initial load test the load will be applied 3 times of designed load.
- b) The piling quantity of 1000 No. in 5 towers shall be executed by LTGS. The variation of +/-15% is allowed in ordered quantity of pile, beyond which unit rates are subject to variation.

Website: www.unitygroupindia.com CIN No.: U74899DL1996PLC078373

Tel.: +911125806666 [20 Lines]
Fax: +91 11 2580 6699

G-3, Ground Fiest, Aggarwal Corporate Tower 23, District Centre, Rajendra Place, New Delhi - 08

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MALL . MULTIPLEX . COMMERCIAL . RESIDENTIAL

3. Facilities provided by the Unity Group on free of charge basis

- We shall provide general area lighting. Lighting requirement for piling works & machinery shall be arranged by LTGS.
- b) We shall provide and maintain all necessary work permits, gate passes (if required) and special permission for LTGS staff to work on this site.
- c) Provide accommodation for labour, including sanitary toilet facilities at site.
- d) Disposal of bored muck and slurry from drilling point and further disposal to the designated dumping yard.
- e) Excavation and Chipping of pile head and disposal of debris from site to designated dumping location. However pile head chipping for initial test piles under LTGS scope.
- f) Sufficient land shall be provided for all temporary site establishments such as fabrication yard, stockyard & stores.
- g) Required water for the entire work shall be provided by Unity. Diesel for D.G.set, rigs, cranes and other equipment to be taken care by LTGS.
- h) Access roads / Ramps for rig movement inside the site shall be provided.

4. Commercial Terms & Conditions

- a) Interest free mobilization advance of Rs.2.5 Crore. shall be provided (Rs.50.00 Lacs on signing of this LOI vide cheque no. 000483 of HDFC Bank, dated 21.12.2015, Rs.2.00 Cr. On signing of Contract). The same shall be adjusted in the last bills.
- b) Fortnight invoice of work done shall be submitted and 80% of invoice amount shall be paid within 7 days from the date of submission of invoice. Balance 20% shall be paid within 15 days thereafter.
- c) With regard to idling of resources for reasons not attributable to LTGS, compensation at the rate of Rs 50,000 per day per rig shall be payable. However LTGS will issue notice to UNITY well within time.
- d) If the variation in scope of work is plus or minus 15% (Fifteen Percent), the prices shall be mutually discussed and agreed upon.
- e) First rig shall be mobilized within 15 days from the date of issue of LOI. Second rig will be mobilized within 30 days. If necessary, additional one more rig will be mobilized to meet the time schedule of 6 months for the scope of works mentioned in BOQ.

5. Free Issue Material

Required quantity of concrete shall be supplied free of cost at the pile point, steel reinforcement shall be supplied at steel yard at free of cost.





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6. Price

The price for the scope of works (Schedule A & B) is Rs. 16,52,30,000/- (Rupees Sixteen Crores Fifty Two Lakhs and Thirty Thousands Only) as per BOQ attached. VAT / Sales Tax, as applicable, is included in the price, however Service Tax will be paid extra, Labour Cess, will be borne by UNITY Group.

7. Compliances

LTGS will be responsible for all labour / safety compliances of their man power.

8. Insurance

LTGS will take insurance policy for their man power / machinery deployed at site.

- 9. UNITY Group may appoint Third party agency to test the quality of pile work.
- UNITY Group can use logo of L&T Geo Structure in their marketing material as pile foundation agency.
- 11. UNITY Group and LTGS will sign contract within 7 days of Issuance of this LOI.

We look forward to your support and co-operation in timely completion of this work.

Thanking you,

For BASANT PROJECT LTD. (A UNITY Group Enterprises)

HARSH V. BANSAL

C. E. O.

Encl.: Bill of Quantity

Accepted By

For L&T Geostructure .

(Authorised Signatory)

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Project Name: Unity Group Residential Project

Client

Unity Group India

Location

: Rohtak Road Delhi



SI No	Description	Quantity	Unit	Finalised - 18-Dec-15		
				Rate in Rs.	Amount in Rs.	
1	Mobilisation	1		•	*	
				ķ.		
2	Testing of Initial pile load test with strain gauges as per test pile detail drawing no.1, date 09-2015, Note: Rate for boring shall be paid as per item no 3 / Item no 4.					
	1000mm dia Piles	1	No	50,00,000	\$0,00,000	
The state of	1200mm dia piles	1	No	60,00,000	60,00,000	
3	Boring of 1000mm dia BCIS piles of 32mts from the Existing ground level (-9mts), using polymer as drilling fluid.	32,000	Rm	4,000	12,80,00,000	
4	Boring of 1200mm dia BCIS piles of 32mts from the Existing ground level (-9mts), using polymer as drilling fluid.	R.O	Rm	4,500	*	
5 c	Supply, fabricate and lowering of reinforcement rage in the bored pile (assumed 120 kg/cum of einforcement steel shall be used for piles).	3,446	МТ	5,000	1.72,30,000	
	Total for original scope of work (A)				15,62,30,000	
a	esting of Initial pile load test with strain gauges s per test pile detail drawing no.1, date 09-2015, lote: Rate for boring shall be paid as per item no 3 Item no 4.					
1	000mm dia Piles	1	No	40,00,000	40,00,000	
g 2	esting of Routine pile load test without strain auges as per test pile detail drawing no.1, date 09- 015. Note: Rate for boring shall be paid as per em no.3 / item no.4.				***************************************	
11	000mm dia pile	5	No .	10,00,000	\$0,00,000	
To	otal for Additional scope of work (B)	-			90,00,000	
					30,00,000	
Gr	and Total (A + B)				16,52,30,000	



