

M/s GSC GLASS LIMITED,
802, Arjun Nagar,
Kotla Mubarakpur (Opp Defence Colony),
New Delhi - 110003

LETTER OF INTENT

SUBJECT: Supply, Fabrication & Installation of Aluminium Doors & Windows for Tower 10 of Phase-1 of "The Amaryllis" Project at New Rohtak Road, Delhi.

Dear Sir(s),

This has reference to the submission of your offer and subsequent discussions and negotiations held with you for the subject work. Based on the same, we hereby award the said work to your company for Tower 10 of Phase- 1 of The Amaryllis Project at New Rohtak Road, Delhi. However formal contract document will be issued to you within 45 days from the date of LOI.

Scope of Work:

The scope of work shall be in accordance with the Contract Documents and includes Supply, Fabrication & Installation of Aluminium Doors & Windows of following Specifications;

1. System should of "Schuco" @ Rs 445.00 per Sqft with all type of accessories and complete hardware from Germany or as finalized by Owner. All profiles should be powder coated from "Akzonoble" paints, Series 2000 of approved shade & colour with minimum thickness of 70-80 Microns powder coating with 25 years guarantee & rates of system is inclusive of powder coating and any type of wastage.
2. Glass/DGU Units (6+12+6 mm), SKN 176 of Saint Gobain of approved specifications shall be procured from approved vendor by Owner @ Rs 1900.00 Per SqMtr on actual measurement.
DGU Specification :-
A) 6 mm SKN 176 from Saint Gobain.
B) 6 mm Plain Glass from Saint Gobain.
C) Spacer :- Profil (Italy)
D) Decigent : Natergy

BASANT PROJECTS LIMITED

G-3, Aggarwal Corporate Tower, 23 Rajendra Place, New Delhi – 110008. P + 91 11 25806666
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- E) Sealent : DOW
- F) Fabricator shall optimize the size and schedule of glass to reduce the wastage and same shall be approved by the Client. Optimized wastage on glass SKN176 will be paid extra @ **Rs 705.00 per SqMtr** and all other glass wastage is included in the rates. Further, wastage for the complete scope shall be calculated and mutually agreed before processing of any glass.
3. Fabrication, Handling, Installation of complete system shall be in your scope @ **Rs 225.00 Per SqFt** as per approved terms & Condition with Owner.
4. Supply & Installation of Aluminium subframe 40x20x2 mm including fastners complete @ **Rs 260.00 Per RMtr** for Tower 10 A & B. However checking of line, level & quality of installed Aluminium Subframe in Tower 10C is in fabricator scope and will be responsible for it.
5. Tentative Quantity of Tower-10A is 1931.00 SqMtr, Tower 10B is 1302 SqMtr & Tower 10C is 1932 SqMtr. However final measurement will be done after handing over of complete system. GST will be extra on above rates.

Payment Terms & Conditions:

For Installation Part (Including Fabrication, Glass & SubFrames):-

1. 10 % Advance on submission of Indemnity Bond.
2. 50% against supply of Material at Site on Prorata Basis.
3. 20% against Installation of complete system.
4. 10% against commissioning of complete system.
5. 10% on successfully handing over of complete system.

For Material Part (For Schuco Material Only) :-

6. 20 % Advance Tower Wise on submission of Performa Invoice & on submission of Indemnity Bond for 20% Value.
7. 60% Before dispatch of Material by Company on submission of Performa Invoice & on submission of Indemnity Bond for 60% Value.
8. 20% after receipt of Material at site on prorata basis & on submission of Indemnity Bond for 20% Value.

Commencement Date and Time of Completion:

The commencement date shall be the date of this LOI and the subject works are to be completed in all respect is Six Months (06 Months) from date of LOI. You are requested to mobilize accordingly.



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Terms and Conditions:

The terms and conditions shall be as per the General Conditions of Contracts (GCC) of BASANT PROJECTS LIMITED with amendments reflected in Special Conditions of Contracts (SCC) as agreed with you.

This Letter of Intent is issued in duplicate and you shall return a copy of this LOI duly signed as an acknowledgement of unconditional acceptance of this LOI.

Thanking you,

Yours faithfully,

For **BASANT PROJECTS LIMITED**



(AUTHORISED SIGNATORY)

Accepted By

M/s GSC GLASS LIMITED

5/2/2019

(AUTHORISED SIGNATORY)

Approved
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